

NGC FINANCIAL, LLC

Form CRS Customer Relationship Summary

Date: November16,2023

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| Introduction | NGC Financial, LLC is a broker-dealer and an investment advisor registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. | |
| What investment services and advice can you provide me? | <p>We offer both brokerage and investment advisory services to retail investors.</p> <p>Our brokerage services include buying and selling securities to retail investors, including trusts, estates, corporations, IRA's, SEP IRA's, 401(k)'s, 403(b)'s, SIMPLE IRA's, Solo 401(k)'s, and 457Plans. We are limited to offering mutual funds, variable life insurance, annuities and 529 Savings Plans.</p> <p>If you open an account with our firm, we'll meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we'll recommend what we believe is the optimal asset allocation mix. We primarily utilize asset classes including mutual funds, variable life insurance, annuities and 529 Savings Plans.</p> <p>We monitor accounts on an ongoing basis, with each account reviewed at least annually. We also perform a review when there is a change to your financial position or investment objectives, or in the case of unusual market or economic circumstances or other unforeseen events.</p> <p>We offer non-discretionary services and you make the ultimate decision regarding the purchase or sale of investments.</p> <p>We generally require a minimum amount of \$100,000 of assets under management. The minimum may be waived in certain situations.</p> | <p>We offer both brokerage and investment advisory services to retail investors.</p> <p>Our advisory services include buying and selling securities to retail investors, including trusts, estates, corporations, IRA's, SEP IRA's, 401(k)'s, 403(b)'s, SIMPLE IRA's, Solo 401(k)'s, and 457Plans.</p> <p>If you open an account with our firm, we will meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we'll recommend what we believe is the optimal asset allocation mix. We primarily utilize asset classes including individual equities, fixed income securities, mutual funds (including exchange-traded funds and exchange traded-notes) and cash and cash equivalents.</p> <p>We monitor accounts on an ongoing basis, with each account reviewed at least annually. We also perform a review when there is a change to your financial position or investment objectives, or in the case of unusual market or economic circumstances or other unforeseen events.</p> <p>We offer non-discretionary services and you make the ultimate decision regarding the purchase or sale of investments.</p> <p>We generally require a minimum amount of \$100,000 of assets under management. The minimum may be waived in certain situations.</p> |
| | <p><i>For additional information</i>, about our services please see items 4 and 7 of Form ADV, Part 2A brochure. Go to www.adviserinfo.sec.gov</p> | |

Conversation Starters. Ask your financial professional—

- **Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

Fees and costs affect the value of your account over time. The fee you pay is based on a specific transaction and not the value of your account. The more transactions in your account, the more fees you are charged. With mutual funds and annuities, this fee (typically called a “**load**”, “**sales charge**” or “**commission**”) reduces the value of your investment. Not all funds have an associated load, however, all funds charge annual expenses to cover the fund’s operating costs, including management fees, custodian fees, insurance charge, distribution and service fees (commonly known as 12b-1 fees), and general administrative expenses. These annual expenses are typically charged on the value of the account.

Mutual funds and Variable annuities may have fees such as “**surrender charges**”) that impose additional fees should an investment be liquidated before the surrender period expires.

The annual prospectus for these investment products discloses each of these fees and costs and should be reviewed.

Fees and costs affect the value of your account over time. You will be charged an ongoing **asset-based fee** that is based on the value of the cash and investments in your advisory account, in arrears, based upon the market value of the assets on the last business day of the preceding quarter. You will pay fees and costs whether you make or lose money on your investments.

Fees will be deducted from the client’s assets. We charge an annual fee of 1.2% of your assets under management which is charged quarterly in arrears. The fee is adjusted on a pro-rata basis for deposits during the quarter. Annual management fee is reduced to 1.0% for accounts of \$1,000,000 or more.

You will pay additional fees to third parties in connection with your managed account. These can include (as applicable), custodian fees, transaction charges, mutual fund 12b-1 fees, distributions fees, deferred sales charges, IRA fees, wire transfer and electronic fund fees, and other account administrative fees.

The more assets there are in a retail investor’s account, the more a retail investor will pay in fees, and the firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account.

Our fee for financial planning consultation is based upon an estimate of the complexity and time anticipated to perform the services. We charge an hourly rate of \$250 or a fixed fee, as agreed upon in advance. All fees are negotiable.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see item 5 of Form ADV, Part 2A brochure for more detailed information about our fees and other costs associated with investing. Go to www.adviserinfo.sec.gov

Conversation Starter. Ask your financial professional—

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest.

When we provide services as a broker-dealer, commissions may be paid up-front on a transaction basis according to the prospectus. This could cause a conflict of interest if the commission paid on the brokerage platform exceeds the annual asset-based management fee. The difference of payment structure alone could create a conflict of interest. There could be an incentive to utilize products paying higher up-front commissions resulting in a conflict of interest. The client's goals and objectives and client's best interest should dictate the appropriate products and platform since not all products are available on both a brokerage and asset-based platform.

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| | <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p><i>For additional information</i>, please see item 10 of Form ADV, Part 2A brochure. Go to www.adviserinfo.sec.gov</p> |
| <p>How do your financial professionals make money?</p> | <p>Financial professionals are paid a commission for products sold through the brokerage business platform (Broker-Dealer). For asset-based investments advisory services, financial professionals are paid revenue the firm earns from advisory fees. Advisory fees are based on amount of client assets under management they service, and time and complexity required to meet a client’s needs. The firm does not directly or indirectly compensate any person for client referrals or pay any non-cash compensation. <i>Summarize how the firm’s financial professionals are compensated, including cash and non-cash compensation, and the conflicts of interest those payments create. Include whether financial professionals are compensated based on factors such as the amount of client assets they service, the time and complexity required to meet a client’s needs, the product sold, product sales commissions, or revenue the firm earns from the financial professional’s advisory services or recommendations.</i></p> |
| <p>Do you or your financial professionals have legal or disciplinary history?</p> | <p>No.</p> <p>Visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct? |
| <p>Additional Information</p> | <p><i>For additional information about our services</i>, If you would like additional, up-to-date information, you can obtain and/or request a copy of this Form CRS disclosure by going to www.adviserinfo.sec.gov or by calling us at 718-423-1100.</p> <p>Conversation Starter. Ask your financial professional—</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me? |